

College Savings News to Use

Helping you save for higher education

A MESSAGE FROM THE TREASURER

“I encourage you to ‘save for college, one step at a time.’ Carefully consider the many options offered by the Nevada College Savings Plans as a way of providing your child with a gift that will last a lifetime — a college education.”

Kate Marshall, Nevada State Treasurer

HELPING YOU SAVE FOR HIGHER EDUCATION

Boost Your College Savings with a Nevada Matching Grant

Want some extra help to make your college savings dollars add up faster? The Silver State Matching Grant Program provides a dollar-for-dollar match (up to \$300) into your Upromise College Fund 529 Plan account. It's a great way for Nevada families to start saving for college or accelerate their existing college savings. You qualify if:

- You and your beneficiary are Nevada residents
- You are a Upromise College Fund 529 Plan account holder
- Your beneficiary is age 13 or younger
- Your adjusted gross income is \$61,950 or less

Not a Upromise College Fund 529 Plan account holder? It's easy to enroll. Just go to **UpromiseCollegeFund.com** to open your account or call 1-800-587-7305 to request an enrollment kit.

Enrollment for the Silver State Matching Grant Program for 2011 ends on June 30th, so make sure you apply soon. Visit upromisecollegefund.com/match to apply today.

“Helping Nevada families save for college is a top priority of the Treasurer’s Office,” said Nevada State Treasurer Kate Marshall. “We believe that the Silver State Matching Grant Program provides an additional incentive for Nevada families to begin saving today.”

\$529 COLLEGE SAVINGS DAY CONTEST

This year, May 29th was more than part of a long Memorial Day weekend, it was also “529 College Savings Day, “ a day for families to think about saving for their children’s college education. And one of the best ways for Nevada residents to save for college is through the Upromise College Fund 529 Plan.

In conjunction with 529 day, our annual \$529 College Savings Day contest was recently held. Over 1,000 entries were received from K-5th graders across the state, with winners being selected from Clark County and Washoe County, as well as from rural northern and rural southern Nevada communities. Winners were contacted by phone and are posted on **NevadaTreasurer.gov**. Thank you to all who participated!

RECENT EVENTS

The 71st annual Nevada PTA Convention was held at the Grand Sierra Resort in Reno from April 28th–30th. State Treasurer Kate Marshall spoke to PTA leaders at the Friday session about the various programs Nevada has in place to help families save for college. The Upromise College Fund and the Nevada Prepaid Tuition program are two plans that families can utilize to prepare for future educational expenses. For details, visit **www.nevadas529.com** or **NevadaTreasurer.gov**.



Lisa Connor with Upromise at the Nevada PTA Convention

HENDERSON RESIDENT WINS \$529 FROM WALK INTO MY FUTURE



Congratulations to Serenity Lomprey from Sue Morrow Elementary School in Henderson for winning \$529 for her Upromise College Fund 529 Plan account! Serenity was selected randomly from a group of participants at Nevada's first Walk into My Future Event held last fall at the school. State Treasurer Kate Marshall was there to make the announcement. Visit Walkintomyfuture.com/Nevada to learn more about sponsoring a Walk Into My Future event in your town, school, or community.



LOCK IN FUTURE TUITION RATES AT TODAY'S PRICES

It seems like every day you read about how fast college costs are rising. No matter how much a college education will cost in the future, Nevada families can lock-in the cost of future higher education at today's rates.

The Nevada Prepaid Tuition Program has enrolled more than 14,000 children and helped over 2,800 students attend an institution of higher education. Family and friends of newborns through ninth grade students have a wide range of payment options, including:

- A lump sum payment
- 60 equal payments over five years
- Monthly payments from now until the child is ready to start college

Benefits are transferable to any accredited college nationwide and can be used up to six years after high school graduation. The program is currently accepting enrollments for newborns through June 30, 2011. For more information, or to enroll online, visit

NevadaTreasurer.gov.



Do you know...

Despite the economic pressures of the past few years, parent and student attitudes toward the value of a college education remain high. Eighty-three percent of families strongly agree that college is an investment in the future, and seventy-one percent strongly agree that a college degree is more important now than it used to be.

Source: How America Pays for College survey by Gallup and Sallie Mae

For more information about the Upromise College Fund 529 Plan call 1-800-587-7305 or visit www.upromisecollegefund.com to obtain a Plan Description and Participation Agreement. Investment objectives, risks, charges, expenses, and other important information are included in the Plan Description; read and consider it carefully before investing. Upromise Investments, Inc., Distributor and Underwriter.

If you are not a Nevada taxpayer, consider before investing whether your or the designated beneficiary's home state offers any state tax or other benefits that are only available for investments in such state's qualified tuition program.

The Upromise College Fund 529 Plan (Plan) is administered by the Board of Trustees of the College Savings Plans of Nevada (Board), chaired by the Nevada State Treasurer Kate Marshall. Upromise Investments, Inc. (UII) serves as the Program Manager. UII has overall responsibility for the day-to-day operations, including marketing and distribution of the Plan. The Vanguard Group, Inc. serves as Investment Manager for the Plan except for the Savings Portfolio, which is managed by Sallie Mae Bank. The Plan's Portfolios invest in either (i) mutual funds offered or managed by Vanguard; or (ii) a Federal Deposit Insurance Corporation (FDIC) insured omnibus savings account held in trust by the Board at Sallie Mae Bank. Upromise, Inc., UII and Sallie Mae Bank are affiliates. Except for the Savings Portfolio, investments in the Plan are not insured by the FDIC. Units of the Portfolios are municipal securities and the value of units will vary with market conditions.

Investment returns will vary depending upon the performance of the Portfolios you choose. Except to the extent of FDIC insurance available for the Savings Portfolio, you could lose all or a portion of your money by investing in the Plan, depending on market conditions. Account Owners assume all investment risks as well as responsibility for any federal and state tax consequences.

Prizes for the "I want to go to college so I can become a _____" contest furnished by the Nevada Bankers Association.

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